KLEIN II

RESIDENTIAL MARKET REPORT

Tsawwassen

June 2024



Tsawwassen Specialists



Olga Tarasenko

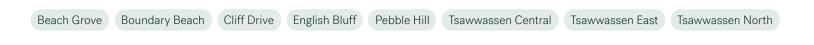
B.LING (BACHELOR OF LINGUISTICS), DIBM

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About Tsawwassen

Tsawwassen is a suburb of Vancouver, bordering Ladner, Surrey and Delta, with approximately 21,588 (2016) residents living in a land area of 21,588 (2016) square kilometers. Currently there are homes for sale in Tsawwassen, with an average price of 1,631,288, an average size of 2,203 sqft, and an average price per square feet of \$740.

Tsawwassen Neighbourhoods



June 2024 Tsawwassen Overview

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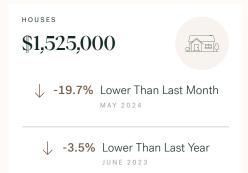








HPI Benchmark Price (Average Price)





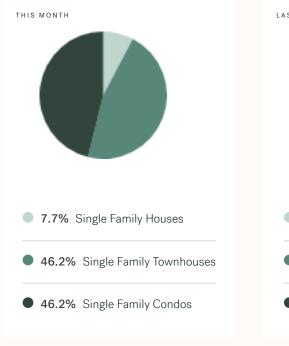
- **7.1%** Higher Than Last Month MAY 2024
 - 1.4% Higher Than Last Year

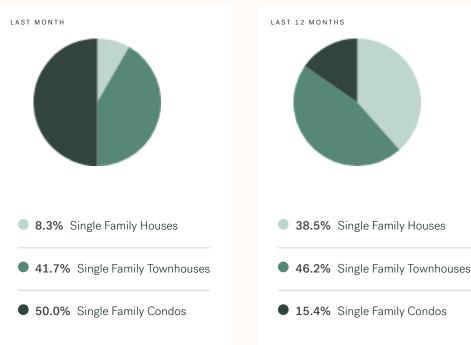


↑ 21.0% Higher Than Last Month

7.5% Higher Than Last Year JUNE 2023

Market Share





Tsawwassen Single Family Houses

JUNE 2024 - 5 YEAR TREND

Market Status

Buyers Market

Tsawwassen is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.





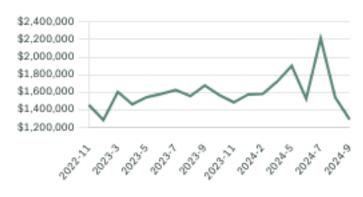
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Summary of Sales Price Change

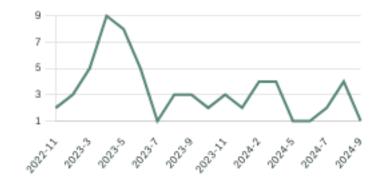


Sales Price



100% 80% 60% 40% 20% 0% 500¹⁰/₁₀₀

Number of Transactions





Tsawwassen Single Family Townhomes

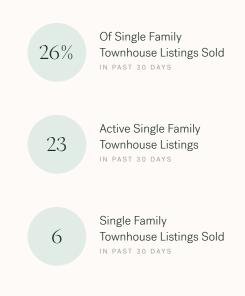
JUNE 2024 - 5 YEAR TREND

Market Status

Sellers Market

Tsawwassen is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.

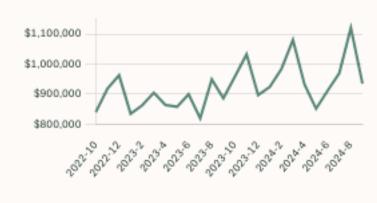




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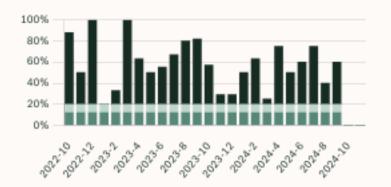
Sales Price



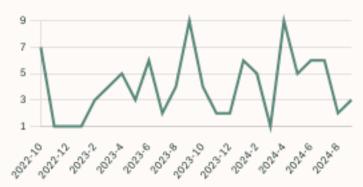
Summary of Sales Price Change



Sales-to-Active Ratio



Number of Transactions



Tsawwassen Single Family Condos

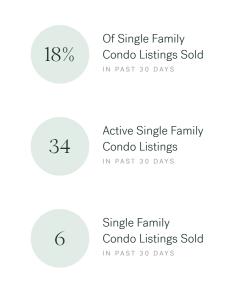
JUNE 2024 - 5 YEAR TREND

Market Status

Buyers Market

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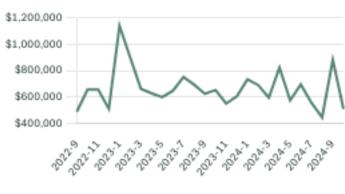


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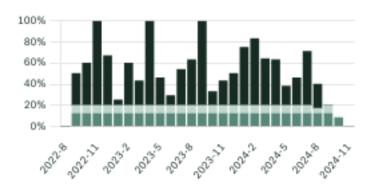
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Sales Price

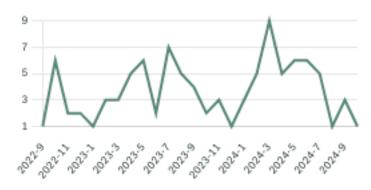




Sales-to-Active Ratio



Number of Transactions



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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.